



*Our*  
**2018–19**

**FINANCIALS AND STATEMENT OF OPERATIONS**



**ST VINCENT'S  
HEALTH AUSTRALIA**

# PROFIT *or* LOSS

	Statutory group <sup>1</sup>		Managed group <sup>2</sup>	
	2019 \$'000	2018 \$'000	2019 \$'000	2018 \$'000
Revenue	2,373,577	2,080,325	2,496,174	2,420,208
Other income	65,997	47,551	39,814	55,367
<b>Total revenue and other income</b>	<b>2,439,574</b>	<b>2,127,876</b>	<b>2,535,987</b>	<b>2,475,575</b>
Employment expenses	1,439,522	1,266,393	1,500,636	1,422,656
Goods and services	734,343	651,937	784,745	796,409
Finance costs	20,701	13,588	18,280	13,194
Depreciation and amortisation	116,424	92,327	119,451	106,841
Other expenses from ordinary activities	107,162	76,395	104,623	86,222
<b>Total expenses</b>	<b>2,418,152</b>	<b>2,100,640</b>	<b>2,527,736</b>	<b>2,425,322</b>
Share of investments accounted for using the equity method	-	6,430	156	208
<b>Operating surplus</b>	<b>21,422</b>	<b>33,666</b>	<b>8,407</b>	<b>50,461</b>
Capital funding received	5,357	9,057	15,356	11,271
Fair value gain on residential aged care bed licenses	840	900	840	900
<b>Total surplus</b>	<b>27,619</b>	<b>43,623</b>	<b>24,604</b>	<b>62,632</b>
Other comprehensive income	(6,952)	845	(6,952)	845
<b>Total comprehensive income</b>	<b>20,667</b>	<b>44,468</b>	<b>17,652</b>	<b>63,477</b>

<sup>1</sup> These figures have been extracted from SVHA's full consolidated financial statements, which are available on the Australian Charities and Not-for-Profits Commission website. The full consolidated financial statements were given an unqualified opinion by our auditors.

<sup>2</sup> The managed group includes St Vincent's Private Hospital Sydney who is partner in our health care mission. St Vincent's Private Hospital Sydney is managed on behalf of the Sisters of Charity. St Vincent's Private Hospital Northside (formerly known as Holy Spirit Northside Private Hospital) was a 50% joint venture with the Holy Spirit Sisters which was included in the managed group at 100%. On 1 July 2018, SVHA becomes the sole member of St Vincent's Private Hospital Northside.

# Balance SHEET

	Statutory group <sup>1</sup>		Managed group <sup>2</sup>	
	2019 \$'000	2018 \$'000	2019 \$'000	2018 \$'000
Cash and cash equivalents *	195,688	176,397	166,623	245,944
Trade and other receivables	188,798	144,328	218,290	156,496
Inventories	29,686	25,575	34,063	31,828
Investments *	286,635	274,272	236,898	274,272
<b>Current assets</b>	<b>700,807</b>	<b>620,572</b>	<b>655,875</b>	<b>708,540</b>
Property, plant and equipment	1,524,709	1,304,220	1,536,081	1,401,019
Investment properties	36,482	36,285	34,970	36,285
Intangible assets	226,490	130,455	202,158	134,224
Investments *	115,838	72,440	70,266	72,440
Other	46,694	66,806	64,522	37,626
<b>Non-current assets</b>	<b>1,950,213</b>	<b>1,610,206</b>	<b>1,907,998</b>	<b>1,681,595</b>
<b>Total assets</b>	<b>2,651,020</b>	<b>2,230,778</b>	<b>2,563,872</b>	<b>2,390,135</b>
Trade and other payables	304,626	250,716	286,551	284,612
Accommodation bonds and payables	476,695	311,272	476,695	311,272
Member loan	5,425	5,068	5,425	5,068
Borrowings	74,054	75,838	4,271	6,913
Provisions	336,816	299,946	343,632	329,668
<b>Current liabilities</b>	<b>1,197,616</b>	<b>942,840</b>	<b>1,116,573</b>	<b>937,534</b>
Payables	42,621	6,995	41,594	7,829
Member loan	83,815	81,590	83,815	81,590
Borrowings	266,720	171,453	256,785	161,767
Provisions	54,868	41,385	56,040	46,338
<b>Non-current liabilities</b>	<b>448,024</b>	<b>301,423</b>	<b>438,234</b>	<b>297,525</b>
<b>Total liabilities</b>	<b>1,645,640</b>	<b>1,244,263</b>	<b>1,554,807</b>	<b>1,235,058</b>
<b>Net assets</b>	<b>1,005,380</b>	<b>986,515</b>	<b>1,009,066</b>	<b>1,155,077</b>

Consolidated cash flow statement	Statutory group		Managed group	
	2019 \$'000	2018 \$'000	2019 \$'000	2018 \$'000
Net cash inflows from operating activities	134,364	156,630	114,822	183,930
Net cash outflows from investing activities	(174,955)	(214,529)	(252,944)	(228,897)
Net cash flow used in financing activities	59,882	108,849	58,802	116,032
<b>Net increase/(decrease) in cash</b>	<b>19,291</b>	<b>50,950</b>	<b>(79,320)</b>	<b>71,065</b>

\* Combined cash and investments balances includes funds tied to specific purposes or held in trust and can only be spent accordingly. The analysis of cash and investments is as follows:

Free	293,467	189,883	170,194	206,219
Tied	304,694	333,226	303,594	257,595
	<b>598,161</b>	<b>523,109</b>	<b>473,788</b>	<b>463,814</b>

# Statement of OPERATIONS

	Separations	Paediatrics	Total separations	Outpatient occasions of service	ED Presentations	Births	Theatre procedures	Cardiac catheters	Endoscopies	Beds	Headcount
The Mater	41703	2888	44591			2253	17333	1184	3242	233	1043
St Vincent's Private Toowoomba	17505	1838	19343			723	7887	340	3491	191	733
St Vincent's Private Brisbane	5572	74	5646				1135			164	442
St Vincent's Private Northside	35411	407	35818				10060	3268	9236	227	1148
St Vincent's Private Fitzroy	27532	386	27918			2563	13594	3431		284	2000
St Vincent's Private East Melb	23470	3229	26699				14115		979	188	545
St Vincent's Private Kew	7040	195	7235				6982			54	131
St Vincent's Private Griffith	2018	14	2032				1565			20	73
St Vincent's Private Werribee	4193	122	4315			150	2611	181		65	123
St Vincent's Private Sydney	25149	36	25185				8123	2294	9776	318	1428
<b>St Vincent's Private Division Total</b>	<b>189593</b>	<b>9189</b>	<b>198782</b>			<b>5689</b>	<b>83405</b>	<b>10698</b>	<b>26724</b>	<b>1744</b>	<b>7666</b>
St Vincent's Health Network Sydney	62880	36	62916	670593	48366	0	16013	3580	2663	512	4203
St Vincent's Hospital Melbourne	66072	37	66109	188676	51831	0	18558	173		781	6392
<b>St Vincent's Public Division Total</b>	<b>128952</b>	<b>73</b>	<b>129025</b>	<b>859269</b>	<b>100197</b>		<b>34571</b>	<b>3753</b>	<b>2663</b>	<b>1293</b>	<b>10595</b>
St Vincent's Care Services Qld	967									1,573	1157
St Vincent's Care Services NSW	321									464	453
St Vincent's Care Services Vic	317									373	344
St Vincent's Care Services Community											105
St Vincent's Care Services Head Office											62
<b>St Vincent's Care Services Total</b>	<b>1605</b>		<b>1605</b>							<b>2,410</b>	<b>2121</b>
SVHA Group Offices											268
<b>Total</b>	<b>320150</b>	<b>9262</b>	<b>329412</b>	<b>859269</b>	<b>100197</b>	<b>5689</b>	<b>117976</b>	<b>14451</b>	<b>29387</b>	<b>5447</b>	<b>20650</b>

At St Vincent's Private Hospital Fitzroy, East Melbourne, Kew and Werribee, endoscopies are included in theatre procedures.

Aged Care Division's separations include respite residents and Independent Living residents.

Aged Care Division's bed numbers are residential aged care only and do not include Independent Living Units or Social Housing.

St Vincent's Health Network Sydney's outpatient data includes all occasions of services including radiology, telephone support, etc.

St Vincent's Hospital Melbourne does not include imaging and pathology in its outpatient occasions of service.

St Vincent's Hospital Melbourne's data includes St George's Health Service, Caritas Christi Hospice and Prague House.

St Vincent's Health Network Sydney's data includes St Vincent's Hospital Sydney, St Joseph's Hospital and Sacred Heart Health Service